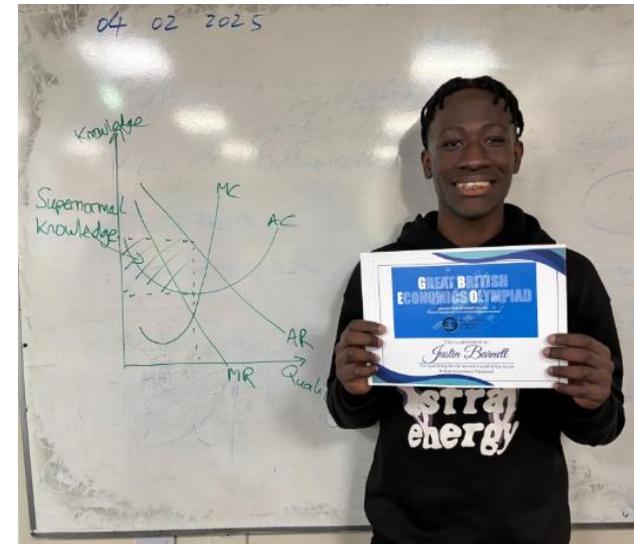




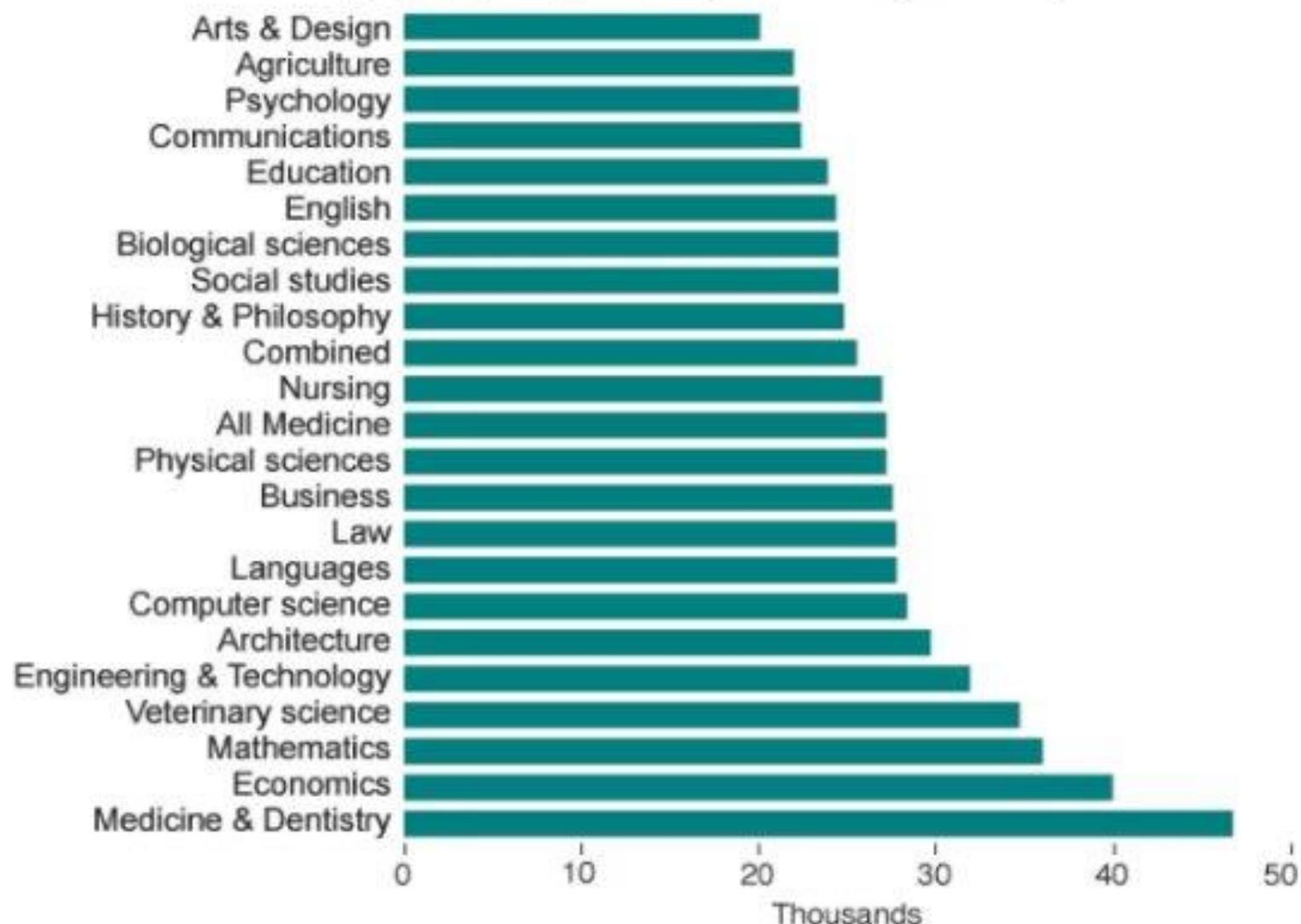
Welcome to Highdown Economics



Subject	Entries 2024	Entries 2025	% Change
Further mathematics	17420	18730	7.5
Economics	39660	41880	5.6
Mathematics	101230	105755	4.5
Other modern languages	6280	6555	4.4
Physics	40315	42025	4.2
Political studies	20420	20835	2
Chemistry	58845	59850	1.7
Business studies	41260	41940	1.6
Spanish	7720	7830	1.4
Design and technology	8985	9095	1.3

Which graduates earn the most?

Median annual earnings (£) by subject, five years after graduating

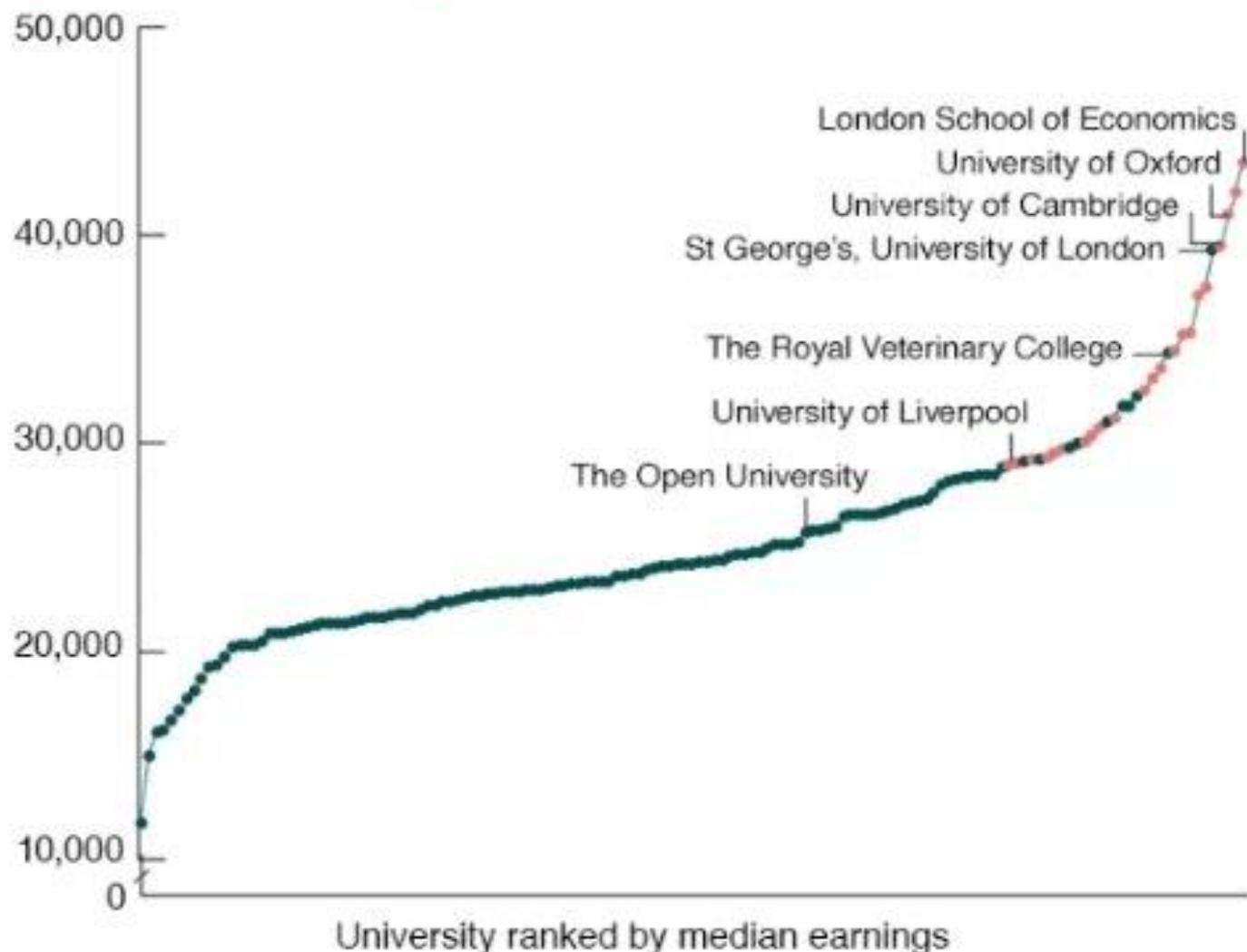


Source: Institute for Fiscal Studies

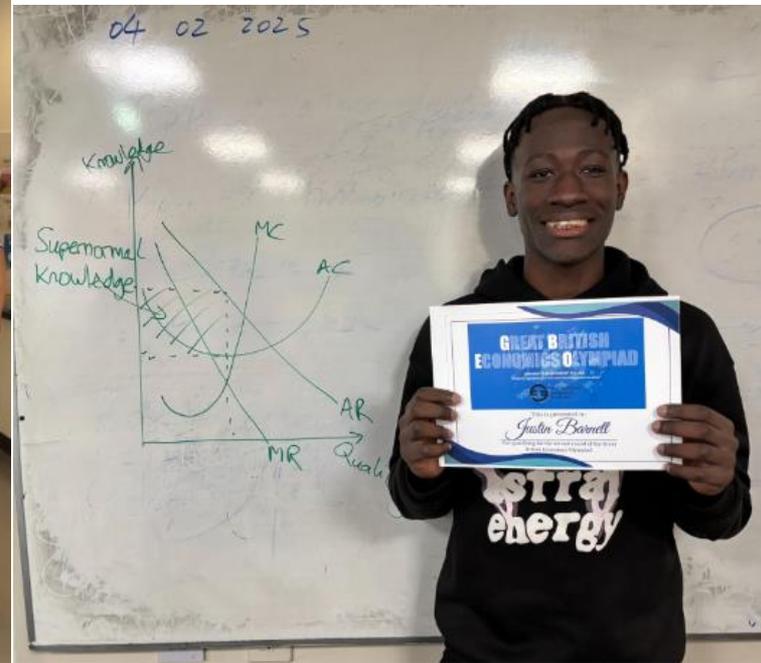
Graduate earnings by university

Median annual earnings, five years after graduation (£)

● Non Russell Group ● Russell Group



Co-Curricular Offering



What is Economics?

MICROECONOMICS

Microeconomics is a branch of economics that studies the behaviour of individuals and firms in making decisions regarding the allocation of scarce resources and the interactions among these individuals and firms

MACROECONOMICS

Macroeconomics is a branch of economics dealing with the performance, structure, behavior, and decision-making of an economy as a whole. This includes regional, national, and global economies

What is Economics?

- This video will introduce you to the main aspects of both micro and macro economics.
- Remember that you will study both in equal measure throughout your A Level but will also be expected to see how they interconnect (synoptic connections)



What will I be
studying?

Microeconomics

- Economic methodology and the economic problem
- Individual economic decision making
- Price determination in a competitive market
- Production, costs and revenue
- Perfect competition, imperfectly competitive markets and monopoly
- The labour market
- The distribution of income and wealth: poverty and inequality
- the market mechanism, market failure and government intervention in markets

Macroeconomics

- The measurement of macroeconomic performance
- How the macroeconomy works
- Economic performance
- Financial markets and monetary policy
- Fiscal policy and supply-side policies
- The international economy

Economics in the News

- What's great about this subject is that it's everywhere!
- Every Highdown Economics student gets a free Financial Times subscription.
- Watch the news, keep tabs on the world around you.

Recommended podcasts:

- BBC Radio 4; More or Less
- "Economics in Ten" (Spotify)

Recommended reads:

- BBC News App
- a broadsheet (Times, Telegraph, Guardian)
- Financial Times Subscription

AQA Economics Resources

- Tutor2u: the top dog for practice resources at reasonable price (fully recommend the Diagram Book, the Calculation Book is good practice, the individual study books are great too)

<https://www.tutor2u.net/economics/store/student-resources>

- EconPlusDal: the top revision YouTube resource, well worth subscribing, eventually you'll watch every video and resource as we go through the course, all free.

<https://www.youtube.com/channel/UCQbBh9Jn2IjcSPZOiNKJu0g>

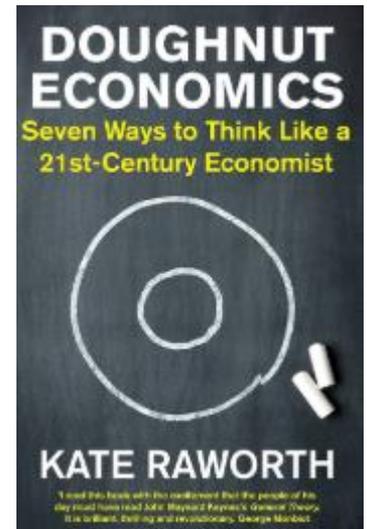
- Official Textbook: this official textbook is big and goes through all topics in great detail, can be a bit complicated in places and hard to digest as so much text

https://www.amazon.co.uk/level-Economics-Fifth-James-Powell-dp-1398375195/dp/1398375195/ref=dp_ob_title_bk

AQA Economics Books to Read

- **Doughnut Economics (Kate Raworth):** a fantastic read on why current Economics education is all wrong! Our fascination with Economic Growth as the number one priority does not match genuine concerns about environmental sustainability and wealth and income inequality. Do we need a more holistic, doughnut-shaped model of Economics?
- **Nudge (Richard Thaler):** fantastic book on Behavioural Economics, where psychology meets Economics.
- **Good Economics for Hard Times (Esther Duflo):** Book about developing countries and how best to support their development in innovative ways.
- **Thinking Fast and Slow:** crème-de-la-crème of psychology and economics insights into the world.

We have digital copies of three of these books for people to read if you want some summer reading.



Highdown's Extras

- **EBEA Bank of England conference in November**
- **Great British Economics Olympiad (with training resources created)**
- **GAIN Investor Challenge (Girls Are INvestors)**
- **John Locke Essay Competition (with trip to Queen Anne's down the road for celebration event)**
- **Discover Learning "Young Economist of the Year" essay competition**
- **Kavita Singh PPE Essay Competition (Oxford Uni)**
- **Royal Geographical Society Essay Competition**
- **Reading University Stock Market Challenge in July**
- **Lunchtime Drop-In Sessions**
- **Small Group Intervention with Economics volunteer**

Tutor2u Headstart to Economics Course

<https://www.tutor2u.net/economics/collections/head-start-for-a-level-economics-transition-resource-year-11-students>

Recommend to work through these videos to give you a solid grounding for September.

If you have any questions....

- Feel free to email me on
mihutchinson@highdown.reading.sch.uk

Summer Project

Research the United Kingdom's current key Macroeconomic Indicators

Research the definitions current key indicators of a country's economic health. Compare this indicator over the last five years and consider whether the UK is in a better or worse place today than five years ago:

- Economic Growth (GDP)
- GDP per Capita
- Consumer Price Index (Inflation)
- Unemployment Rate
- Inactivity Rate
- Balance of Payments (Trade Balance)
- Exchange Rate (compare to US dollars)
- Productivity
- CO2 emissions
- Gini Coefficient (Income Inequality)

You will need to submit your factfiles
on the first day of term